

## IGHT Board Meeting

Monday 14<sup>th</sup> April 2025 at 2.30pm – Trust Office

**Present:** Jane Clements (JC) – Director; Fergus Christie (FC) – Director; Adam Murphy (AM) – Director; Tim Lister (TL) – Director; Ian Wilson (IW) – Director; Jane Millar (JM) – Company Secretary/Senior Manager

**Apologies:** Graham White (GW) – Director

**Minutes:** JM

### 1. Welcome & Apologies

IW welcomed everyone to the meeting and noted apologies received.

### 2. Minutes from the previous meetings

JC proposed and AM seconded the minutes from the 14<sup>th</sup> of March 2025.

### 3. Hotel / Bar Opening

The board agreed to advertise for 2 joint Hotel Management positions at a joint guide salary of £50k + commission on profits or a performance-based bonus. The advert should be circulated for 3 weeks before interviews take place w/b 12<sup>th</sup> May. The offer includes on-site accommodation within the Hotel – so no rent or utilities to pay. All employees are subject to a 6-month probationary period.

A lease should be created between IGHT & GTRL (JM/SB to check with MHA Accountants), and the Hotel should now be managed through GTRL.

The bar stock has started to arrive, and plans are being arranged for opening. Applications have been received for the bar staff positions.

### 4. Monthly Management Report

<b>IGHT</b>	<b>BALANCE AT 31.03.2025</b>
CURRENT ACCOUNT	£17,273.58
INTEREST ACCOUNT	£28,865.54
CREDIT CARD	-£82.37
SIS LOAN (Ard Bruach housing)	-£313,071.25

<b>GTRL</b>	<b>BALANCE AT 31.03.2025</b>
CURRENT ACCOUNT (TRIODOS)	£68,460.06
CAMPSITE ACCOUNT (VIRGIN MONEY)	£26,395.41

<b>GREL</b>	<b>BALANCE AT 31.03.2025</b>
CURRENT ACCOUNT	£8,893.21
SINKING ACCOUNT	£47,314.66

Insurance Claim – The assessors will provide estimates for both the gardens and agricultural shed claims. It is hoped an estimated figure will be with us this week. A further claim may need to be made for the garden's machinery shed.

### 5. Achavinish

IW declared a conflict of interest and did not participate in discussions. The board approved seasonal lets for the land.

### 6. Members Meeting

Proposed date – Thursday 12<sup>th</sup> June at 7pm. Agenda items to focus on the financial position / turbine's replacement feasibility / income generation & cost savings ideas.

**Meeting closed: 4.30pm**

**Next board meeting date:** Monday 12<sup>th</sup> May at 1pm